

Chopped to to carry Mr. Hill's "kind regards to the President." When he was congratulated that Mr. Hill had another opportunity to do that yesterday afternoon, the Colonel promptly shot back:

"True, but he was on railroad business yesterday. Mr. Hill is a great admirer of the President, though he does believe the President has done us all a disservice."

RAILROADS PREDICT THAT THERE WILL BE NO STRIKE.

"I have a notion," said E. P. Ripley of the Santa Fe system, "that those who may be disposed to hope that the railroad management of this country are going to invite a strike are in for a big surprise. It isn't the business of railroad presidents to manufacture ammunition for strikes. Our business is to operate that indispensable public utility called the railroad."

"I will add that it is high time that the great principle of arbitration shall be restored to the high place it held in this country up until a few months ago, when we're nothing to arbitration became the axiom of men who a few years before helped to create an arbitration medium. Now, whatever else the roads may do, they will make a powerful effort at this time to bring arbitration from the scrap heap."

The roads may ask some concessions which the President can give without breaking the eight-hour day principle to which he has committed himself, and also a broader statement concerning the Commission of Investigation which he has bound himself to have created. Increased freight rates will be thoroughly discussed with a view to determining the percentage of increase required to meet over \$40,000,000 a year added expense which the operation of the eight-hour day would entail.

PRESIDENT LORE OF THE DELAWARE & HUDSON, WHILE HE DECLINED TO SAY JUST WHAT THE PROGRAMME OF THE PRESIDENTS WILL BE, DICTATED THE FOLLOWING FOR THE EVENING WORLD, WHICH IS ACCEPTED AS PRACTICALLY REFLECTING THE MIND OF HIS COLLEAGUES:

"I am not talking now of the future, but of the present. Congress is now in session. The President is in charge of the situation. He has masterminded it and must make sure that it will never recur. Then legislation ought to be clear. It ought to provide against the possibility of such a crisis and protect the railways against increased expense that settlement would bring about."

It will take the committee at least two days to finish its job. The situation will then be turned over to the Managers Committee for final settlement. There is a considerable element among the presidents who are absolutely opposed to accepting the White House proposals. They want to fight, but there is nothing to indicate that they are going to do so.

BELIEVE THE ROADS WILL ACCEPT WILSON'S PROPOSALS.

Just now the chances of the roads accepting the proposals of the President are getting bigger. The opposition to such a course is big, but not big enough to prevent acceptance if the Pennsylvania, New York Central and Baltimore & Ohio stick out for a settlement.

PRESIDENT WILSON DOES NOT EXPECT TO HEAR FROM THE ROADS BEFORE FRIDAY, MAYBE NOT THIS WEEK. He is not in a hurry. He has made no threats, but he did say that the public would be quick to place the blame in the event of the roads declining.

Elisha Lee, Chairman of the Managers' Committee, issued a statement which was taken in some quarters to be a formal rejection. It was never meant to be such. It is a "statement of facts." What led to misinterpretation was the final sentence concerning the attitude of the public, which stated that public opinion must determine the issue. It was explained that persons who read this might send a word of protest to the President and so encourage a sort of protest campaign.

The statement follows:

"That the railroads should grant, under threat of a national strike, a \$60,000,000 wage preference to a small minority of their employees without a hearing before a public tribunal is

BELL-ANS
Absolutely Removes
Indigestion. One package
provides 25 catall drugs.



25¢
75¢

ITEMS FOR INVESTORS.

Distrillers Securities Corporation's report for year ended June 30—Net profits \$80,000,000 available to 100-100 per cent. on the stock, compared with 4-64 per cent. in previous year.

Quincy Mining Company—Quarterly dividend of \$1 per share payable Sept. 25 to stock of record Sept. 2.

Central Leather Company—Regular quarterly dividend on preferred stock of 1-1/2 per cent., payable Oct. 2.

Arms Tea Company—Initial dividend of \$1.75 a share on both first and second preferred stocks.

Executive Committee of Railway Steel Springs Company has recommended that a dividend of \$2.50 a share be paid on the common and that funds for \$2.50 more be set aside.

THE last or final articles advertised in the World will be listed at The World's Information Bureau, Fuller Building Arcade, Park Row; World's Upstairs Office, northeast corner of Park Row and Broad Street; World's Maritime Office, 155 West 125th St., and World's Brooklyn Office, 202 Washington St., Brooklyn, for 30 days following the printing of the advertisements.

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